

VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION

## 2010 HOA Budget

<b>OPERATING REVENUES</b>	<b>2009 Annual Budget</b>
HOA Dues	\$35,640
Late Fees	\$0
Interest	\$200
Legal Reimbursement	\$0
Special Assessment (2007)	
<b>Total Revenue</b>	<b>\$35,840</b>
<b>OPERATING EXPENSES</b>	
<b>ADMINISTRATIVE</b>	
Accounting/Tax Return/Audit	\$1,200
Admin Costs	\$500
Insurance	\$1,450
Legal	\$750
Web Site Hosting Fee	\$75
Management Fee	\$8,900
Bad Debts	\$1,000
Total Administrative	\$13,875
<b>Common Areas</b>	
Grounds Maintenance	\$6,200
Grounds Extras	\$2,500
Sprinkler Repairs	\$1,000
Light Maintenance	\$500
Snow Removal	\$4,000
Total Common Areas	\$14,200
<b>UTILITIES</b>	
Electricity	\$150
Trash Removal	\$2,900
Water/Sewer	\$2,215
Total Utilities	\$5,265
<b>RESERVES</b>	
Reserve Contributions	\$2,500
<b>TOTAL OPERATING EXPENSES</b>	<b>\$35,840</b>