

VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION  
2006 APPROVED BUDGET

## 2009 Planned Budget

<b>OPERATING REVENUES</b>	<b>2009 Annual Budget</b>
HOA Dues	\$35,640
Late Fees	\$0
Interest	\$175
Legal Reimbursement	\$0
Special Assessment (2007)	

**Total Revenue** **\$35,815**

### **OPERATING EXPENSES**

#### **ADMINISTRATIVE**

Accounting/Tax Return/Audit	\$1,200
Admin Costs	\$600
Insurance	\$1,225
Legal	\$1,000
Web Site Hosting Fee	\$100
Management Fee	\$8,900
Bad Debts	\$1,000

Total Administrative \$14,025

#### **Common Areas**

Grounds Maintenance	\$6,200
Grounds Extras	\$2,500
Sprinkler Repairs	\$1,425
Light Maintenance	\$1,000
Snow Removal	\$3,000

Total Common Areas \$14,125

#### **UTILITIES**

Electricity	\$150
Trash Removal	\$2,515
Water/Sewer	\$2,500

Total Utilities \$5,165

#### **RESERVES**

Reserve Contributions	\$2,500
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**TOTAL OPERATING EXPENSES** **\$35,815**

**TOTAL SURPLUS/(DEFICIT)**