

VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION

2009 Budget Performance - Final

OPERATING REVENUES	2009 Annual Budget	2009 YTD Budgeted	YTD Actual	YTD Variance
Legal Fees				\$0
HOA Dues	\$35,640	\$35,640	\$35,640	\$0
Late Fees		\$0	\$875	\$875
Late Fees to Management Co		\$0	(\$170)	(\$170)
Transfer to Reserves	(\$2,500)	(\$2,500)	(\$2,500)	\$0
Interest		\$0	\$174	\$174
Total Revenue	\$33,140	\$33,140	\$34,019	\$879
OPERATING EXPENSES				
ADMINISTRATIVE				
Management Fee	\$8,900	\$8,900	\$8,360	\$540
Administrative Fees	\$600	\$600	\$610	(\$10)
Legal Fees	\$1,000	\$1,000	\$231	\$769
Accounting Fees	\$1,200	\$1,200	\$200	\$1,000
Website Fees	\$100	\$100	\$30	\$70
Bad Debts	\$1,000	\$1,000		\$1,000
Insurance	\$1,225	\$1,225	\$1,254	(\$29)
Total Administrative	\$14,025	\$14,025	\$10,685	\$3,340
Common Areas				
Grounds Extras	\$2,500	\$2,500	\$13,571	(\$11,071)
Grounds Maintenance	\$6,200	\$6,200	\$6,048	\$152
Snow Removal	\$3,000	\$3,000	\$5,341	(\$2,341)
Light Maintenance	\$1,000	\$1,000		\$1,000
Sprinkler Repairs	\$1,250	\$1,250	\$852	\$398
Fence Maintenance			\$184	(\$184)
Total Maintenance	\$13,950	\$13,950	\$25,996	(\$12,046)
UTILITIES				
Trash	\$2,515	\$2,515	\$2,985	(\$470)
Gas/Electric	\$150	\$150	\$163	(\$13)
Water/Sewer	\$2,500	\$2,500	\$2,503	(\$3)
Total Utilities	\$5,165	\$5,165	\$5,651	(\$486)
TOTAL OPERATING EXPENSES	\$33,140	\$33,140	\$42,332	(\$9,192)
TOTAL SURPLUS/(DEFICIT)				(\$8,313)