

VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION
2006 APPROVED BUDGET

2008 Planned Budget

OPERATING REVENUES	2008 Annual Budget
HOA Dues	\$35,640
Late Fees	\$0
Interest	\$0
Legal Reimbursement	\$0
Special Assessment (2007)	

Total Revenue **\$35,640**

OPERATING EXPENSES

ADMINISTRATIVE

Accounting/Tax Return/Audit	\$1,500
Admin Costs	\$600
Insurance	\$1,300
Legal	\$750
Web Site Hosting Fee	\$100
Management Fee	\$8,100
Bad Debts	\$1,590

Total Administrative \$13,940

Common Areas

Grounds Maintenance	\$5,600
Grounds Extras	\$2,000
Sprinkler Repairs	\$1,000
Light Maintenance	\$500
Snow Removal	\$3,750

Total Common Areas \$12,850

UTILITIES

Electricity	\$150
Trash Removal	\$2,000
Water/Sewer	\$2,700

Total Utilities \$4,850

RESERVES

Reserve Contributions	\$4,000
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TOTAL OPERATING EXPENSES **\$35,640**

TOTAL SURPLUS/(DEFICIT)