

2008 Budget Performance - December

OPERATING REVENUES	2008 Annual Budget	YTD Actual	YTD Variance
Legal Fees		\$759	\$759
HOA Dues	\$35,640	\$35,640	\$0
Late Fees		\$1,000	\$1,000
Late Fees to Management Co		(\$220)	(\$220)
Transfer to Reserves	(\$4,000)	(\$7,000)	(\$3,000)
Interest		\$280	\$280
Total Revenue	\$31,640	\$30,459	(\$1,181)
OPERATING EXPENSES			
ADMINISTRATIVE			
Management Fee	\$8,100	\$8,100	\$0
Administrative Fees	\$600	\$569	\$31
Legal Fees	\$750	\$1,644	(\$894)
Accounting Fees	\$1,500	\$1,150	\$350
Website Fees	\$100	\$60	\$40
Bad Debts	\$1,590	\$2,789	(\$1,199)
Insurance	\$1,300	\$838	\$462
Total Administrative	\$13,940	\$15,150	(\$1,210)
Common Areas			
Grounds Extras	\$2,000	\$810	\$1,190
Grounds Maintenance	\$5,600	\$5,940	(\$340)
Snow Removal	\$3,750	\$200	\$3,550
Light Maintenance	\$500		\$500
Sprinkler Repairs	\$1,000	\$2,979	(\$1,979)
Total Maintenance	\$12,850	\$9,929	\$2,921
UTILITIES			
Trash	\$2,000	\$2,808	(\$808)
Gas/Electric	\$150	\$120	\$30
Water/Sewer	\$2,700	\$1,870	\$830
Total Utilities	\$4,850	\$4,798	\$52
TOTAL OPERATING EXPENSES	\$31,640	\$29,877	\$1,763
TOTAL SURPLUS/(DEFICIT)			\$582