

**VILLAS AT RANCH RESERVE HOA
BOARD OF DIRECTORS
AUGUST 6, 2007**

SUBJECT TO BOARD APPROVAL

MEMBERS PRESENT:

Kevin Abrahamson
Mike McCoy
Pat Jones
Joe Vance
Ron Underwood

MEMBERS ABSENT:

None

OTHERS:

Dave Kinney, CCHP

CALL TO ORDER:

The meeting was called to order at 6:32 p.m. A quorum was established.

MINUTES:

Minutes of the May meeting were approved as written.

FINANCIALS:

The Board reviewed the financial statements as presented by the management company.

MANAGEMENT REPORT:

Several follow up items were assigned: ACC approval (11203); budget for landscape (contract & other); trash cans out too early.

OLD BUSINESS:

None.

NEW BUSINESS:

The Board approved the trash contract renewal with Waste Management.

The Board approved changing the insurance contract to Auto-owners as per the proposal from Peliton.

The Board approved changing the rules regarding for sale signs by eliminating handwritten signs.

The Board approved the proposal by Mountain High to trim the trees at a cost not to exceed \$715, excluding the linden trees.

Next board meeting was set for Monday, November 5, 2007, 6:30 p.m. at the Westminster Library.

ADJOURNMENT:

The meeting was adjourned at 8:14 p.m.