

VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION  
2006 APPROVED BUDGET

**VILLA'S HOA APPROVED BUDGET 2007**

<b>OPERATING REVENUES</b>	<b>2006 Annual Budget</b>	<b>2007 Budget Estimate</b>
HOA Dues	\$29,160	\$29,160
Late Fees	\$0	\$0
Interest	\$0	\$0
Legal Reimbursement	\$0	\$0
<b>Total Revenue</b>	<b>\$29,160</b>	<b>\$29,160</b>
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE</b>		
Accounting/Tax Return	\$1,200	\$0
Admin Costs	\$1,500	\$1,250
Insurance	\$1,600	\$1,700
Legal	\$1,250	\$750
Web Site Hosting Fee	\$120	\$100
Management Fee	\$6,000	\$8,100
Total Administrative	\$11,670	\$11,900
<b>Common Areas</b>		
Grounds Maintenance	\$6,300	\$6,475
Grounds Extras	\$1,850	\$1,000
Sprinkler Repairs	\$650	\$1,000
Light Maintenance	\$140	\$1,000
Snow Removal	\$3,700	\$3,060
Total Common Areas	\$12,640	\$12,535
<b>UTILITIES</b>		
Electricity	\$150	\$125
Trash Removal	\$2,500	\$2,200
Water/Sewer	\$2,200	\$2,400
Total Utilities	\$4,850	\$4,725
<b>TOTAL OPERATING EXPENSES</b>	<b>\$29,160</b>	<b>\$29,160</b>
<b>TOTAL SURPLUS/DEFICIT</b>		