

**VILLAS AT RANCH RESERVE HOMEOWNERS ASSOCIATION
2006 APPROVED BUDGET**

2006 Budget Performance - FINAL

OPERATING REVENUES	2006 Annual Budget	2006 YTD Budgeted	YTD Actual	YTD Variance
HOA Dues	\$29,160	\$29,160	\$29,160	\$0
Late Fees	\$0	\$0	\$672	\$672
Interest	\$0	\$0	\$0	\$0
Legal Reimbursement	\$0	\$0	\$225	\$225
Total Revenue	\$29,160	\$29,160	\$30,057	\$897
OPERATING EXPENSES				
ADMINISTRATIVE				
Accounting/Tax Return	\$1,200	\$1,200	\$1,250	(\$50)
Admin Costs	\$1,500	\$1,500	\$1,008	\$492
Insurance	\$1,600	\$1,600	\$1,610	(\$10)
Legal	\$1,250	\$1,250	\$1,691	(\$441)
Web Site Hosting Fee	\$120	\$120	\$60	\$60
Management Fee	\$6,000	\$6,000	\$6,825	(\$825)
Total Administrative	\$11,670	\$11,670	\$12,444	(\$774)
Common Areas				
Grounds Maintenance	\$6,300	\$6,300	\$6,284	\$16
Grounds Extras	\$1,850	\$1,850	\$1,611	\$239
Sprinkler Repairs	\$650	\$650	\$1,087	(\$437)
Light Maintenance	\$140	\$140	\$0	\$140
Snow Removal	\$3,700	\$3,700	\$1,046	\$2,654
Total Common Areas	\$12,640	\$12,640	\$10,028	\$2,612
UTILITIES				
Electricity	\$150	\$150	\$88	\$62
Trash Removal	\$2,500	\$2,500	\$2,176	\$324
Water/Sewer	\$2,200	\$2,200	\$3,321	(\$1,121)
Total Utilities	\$4,850	\$4,850	\$5,585	(\$735)
TOTAL OPERATING EXPENSES	\$29,160	\$29,160	\$28,057	\$1,103
TOTAL SURPLUS/(DEFICIT)				\$2,000